



**SUMMARY OF ACTIONS TAKEN AT THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY
D/B/A INVEST ATLANTA**

AUGUST 20, 2020

BOARD MEMBERS IN ATTENDANCE: MAYOR KEISHA LANCE BOTTOMS; RANDY HAZELTON; CHRIS AHRENKIEL; FRED SMITH; BILL BOZARTH; TODD GREENE; HONORABLE MATT WESTMORELAND; HONORABLE MICHELLE OLYMPIADIS; HONORABLE LEE MORRIS

RESOLUTIONS

1. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF LOAN DOCUMENTATION FOR THE RENEWAL OF AN EXISTING \$1,000,000 **REVOLVING LINE OF CREDIT** FROM WELLS FARGO, N.A.; AND FOR OTHER PURPOSES
RESOLUTION APPROVED
2. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A "INVEST ATLANTA" AUTHORIZING THE CREATION AND ESTABLISHMENT OF THE **ATLANTA CARES REVOLVING LOAN FUND**; APPROVING APPROPRIATE PROGRAM GUIDELINES; AND FOR OTHER PURPOSES
RESOLUTION APPROVED
3. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A/ INVEST ATLANTA AUTHORIZING A GRANT IN THE AMOUNT OF \$750,000 TO INVEST ATLANTA FROM THE BELTLINE TAX ALLOCATION DISTRICT AFFORDABLE HOUSING INCREMENT FOR THE PURPOSE OF CREATING A **PREDEVELOPMENT ASSISTANCE LOAN FUND** TO PROVIDE STRATEGIC RESOURCES TO HELP AMELIORATE IDENTIFIED OBSTACLES TO RESIDENTIAL REAL ESTATE DEVELOPMENT WITHIN THE BOUNDARIES OF THE BELTLINE TAD; AND FOR OTHER PURPOSES
RESOLUTION APPROVED
4. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING A GRANT TO **DEWBERRY SYSTEMS, INC** FROM THE HOLLOWELL/M.L. KING TAX ALLOCATION DISTRICT TAX INCREMENT, IN AN AMOUNT NOT TO EXCEED TWENTY THOUSAND DOLLARS (\$20,000.00) TO FINANCE THE IMPROVEMENTS OF 2667 DONALD LEE HOLLOWELL PARKWAY, NW ATLANTA, GEORGIA 30318, AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF A GRANT AGREEMENT AND ANCILLARY DOCUMENTS IN CONNECTION WITH THE

AWARD OF SUCH GRANT; AND FOR OTHER PURPOSES

RESOLUTION APPROVED

5. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING A GRANT FROM THE EASTSIDE TAD COMMUNITY EMPOWERMENT FUND TO **PROJECT COMMUNITY CONNECTIONS, INC.** FROM EASTSIDE TAX ALLOCATION DISTRICT INCREMENT TO FINANCE THE INTERIOR BUILD-OUT OF THE PROPERTY LOCATED AT 302 DECATUR STREET, NE, ATLANTA GEORGIA 30312 IN AN AMOUNT NOT TO EXCEED SEVEN HUNDRED FIFTEEN THOUSAND DOLLARS (\$715,000); AUTHORIZING THE NEGOTIATION EXECUTION AND DELIVERY OF A DEVELOPMENT AGREEMENT MEMORIALIZING THE GRANT; AND FOR OTHER PURPOSES

RESOLUTION APPROVED

6. BOND RESOLUTION OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING, *INTER ALIA*, THE ISSUANCE OF NOT TO EXCEED \$43,500,000 IN AGGREGATE PRINCIPAL AMOUNT OF THE ATLANTA DEVELOPMENT AUTHORITY TAXABLE LEASE PURCHASE REVENUE BONDS (**TAMA GLENWOOD PROJECT**), SERIES 2020, AND FOR OTHER RELATED PURPOSES

RESOLUTION APPROVED

7. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA TO ADOPT THE FINDINGS AND STRATEGIES OF THE **ONE ATLANTA ECONOMIC MOBILITY, RECOVERY AND RESILIENCY PLAN**; AND FOR OTHER PURPOSES

RESOLUTION APPROVED

8. RESOLUION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A/ INVEST ATLANTA AUTHORIZING THE ACQUISITION OF CERTAIN REAL PREOPERTY KNOWN AS **1150 MURPHY AVENUE** FROM THE STATE OF GEORGIA FOR A PURCHASE PRICE NOT TO EXCEED \$5,250,000; AUTHORIZING ATLANTA BELTLINE, INC. TO SERVE AS AGENT FOR INVEST ATLANTA IN CONNECTION WITH SAID PURCHASE; AND FOR OTHER PURPOSES

RESOLUTION APPROVED